

**Monhegan Museum of Art & History**  
**Profit and Loss**  
January - July, 2021 (Revised 8/13/21)

	<b>Total</b>
<b>Income</b>	
40000 Museum Revenues	
41000 Museum Donations	
41100 Memberships & Donations	268,575.92
<b>Total 41000 Museum Donations</b>	<b>\$ 268,575.92</b>
42000 Appropriations from Investment Accounts per IPS	
42100 Appropriation from Long Term Investments	30,561.00
42200 Appropriation from Permanent Endowment	20,907.00
<b>Total 42000 Appropriations from Investment Accounts per IPS</b>	<b>\$ 51,468.00</b>
43000 Grants	
43200 Restricted Grants	7,795.00
43300 Unrestricted Grants	14,920.00
<b>Total 43000 Grants</b>	<b>\$ 22,715.00</b>
44000 Store Sales	
44100 Store Merchandise	9,434.00
44700 Shipping & Handling	185.00
44800 Discounts	-810.62
<b>Total 44000 Store Sales</b>	<b>\$ 8,808.38</b>
45000 Door & Admission Fees	12,920.19
46000 Exhibition & Catalog Support	4,299.75
47300 Rental Income	3,662.00
48000 Investment Income	
48105 Dividend & Interest Income	33,934.48
48110 Realized Gains & Losses on Investments	2,671.80
48120 Unrealized Gains & Losses	4,330.30
<b>Total 48000 Investment Income</b>	<b>\$ 40,936.58</b>
<b>Total 40000 Museum Revenues</b>	<b>\$ 413,385.82</b>
49000 Fitzgerald Legacy Revenues	
49100 Fitzgerald Donations	26,671.79
49400 Catalogue Raisonné Book Sales - Fitzgerald	95.00
49500 Dividend & Interest Income - Fitzgerald	1,404.61
<b>Total 49000 Fitzgerald Legacy Revenues</b>	<b>\$ 28,171.40</b>
Uncategorized Income	0.00
<b>Total Income</b>	<b>\$ 441,557.22</b>
<b>Cost of Goods Sold</b>	
50000 Cost of Goods Sold	
50100 Museum Store - COGS	2,761.27
<b>Total 50000 Cost of Goods Sold</b>	<b>\$ 2,761.27</b>
<b>Total Cost of Goods Sold</b>	<b>\$ 2,761.27</b>
<b>Gross Profit</b>	<b>\$ 438,795.95</b>
<b>Expenses</b>	
70000 Museum Expenses	
70100 Salaries, Wages & Bonuses	76,163.66
70110 Payroll Taxes	5,695.34
70120 Employee Benefits	1,582.56

70124 Professional Development & Conferences	100.00
70125 Program & Event Expenses	1,947.42
70127 Insurance	6,527.55
70129 Consulting & Professional Services	1,175.00
70122 Advertising & Marketing	7,547.50
70123 Bookkeeping & Payroll Fees	1,697.55
<b>Total 70129 Consulting &amp; Professional Services</b>	<b>\$ 10,420.05</b>
70130 Bank & Administrative Fees	
70132 Square Fees	648.86
70133 Direct Deposit Fees	99.75
70135 Investment Fees	15,471.83
<b>Total 70130 Bank &amp; Administrative Fees</b>	<b>\$ 16,220.44</b>
70200 Administrative	
70210 Postage & Shipping	955.64
70211 Freight	982.15
70212 Software & Computer Expenses	4,107.31
70220 Printing & Copying	594.00
70230 Dues & Subscriptions	1,833.47
70240 Licenses & Permits	35.00
70250 Travel Expense	57.92
70260 Office Supplies	2,555.69
<b>Total 70200 Administrative</b>	<b>\$ 11,121.18</b>
72000 Building, Equipment, Maintenance Expenses	
72100 Maintenance	8,973.22
72200 Equipment	489.09
72300 Capital Expenditures	18,728.26
72500 Utilities	10,084.67
<b>Total 72000 Building, Equipment, Maintenance Expenses</b>	<b>\$ 38,275.24</b>
73000 Art Conservation & Framing	3,965.00
74020 Publications & Catalog Expense	8,871.00
75000 Exhibition Expense	951.35
76000 Rental Expense	308.22
79000 Miscellaneous Expense	1,201.57
<b>Total 70000 Museum Expenses</b>	<b>\$ 183,350.58</b>
80000 Fitzgerald Legacy Expenses	
81000 Art Conservation & Framing - FL	500.00
82000 Building Repairs & Maintenance - FL	1,317.00
83000 Capital Expenditures - FL	2,146.87
85000 Offsite Storage Rental - FL	2,080.00
86000 Professional Services - FL	1,375.00
87000 Publications - FL	1,550.00
88000 Supplies & Administration - FL	311.53
<b>Total 80000 Fitzgerald Legacy Expenses</b>	<b>\$ 9,280.40</b>
<b>Total Expenses</b>	<b>\$ 192,630.98</b>
<b>Net Operating Income</b>	<b>\$ 246,164.97</b>
Other Income	
95000 SBA PPP	23,309.05
<b>Total Other Income</b>	<b>\$ 23,309.05</b>
<b>Net Other Income</b>	<b>\$ 23,309.05</b>
<b>Net Income</b>	<b>\$ 269,474.02</b>